

# Whitchurch Whippets Running Club

## AGM 27<sup>th</sup> June 2017

### Treasurer's report

The financial statements have kindly been independently reviewed by Mike McKeown, during the reporting period the club made a surplus of £471 this is greater than the surplus of £390 in the previous year. Based on this surplus club funds have increased from £2,886 to £3,358.

As with the previous year the Grocontinental Relay was very successful and the event lead to a surplus of £481.

The above shows that, excluding the relay, the club has reinvested the total amount of any other funds generated from membership in coaching (Caroline Nelson), trophies (this includes the club standard mugs etc) and donations to the Rugby Club as a gesture of thanks for the continued use of the car-park, bar and function room. The committee are in agreement that the Club isn't intending to create a large bank balance and would rather invest in the members.

As I'm sure that most people are aware there were issues with the previous kit supplier in the prior year, after this the decision was made to stop using Viga and set up an "online shop" with Running Geek. As there is still a bit of stock I would recommend that people check with me as to what I still have before ordering off the internet however there are mainly only sizes small for men and 16 for ladies (but there is also a red hoodie in medium if anyone wants one...)

A detailed breakdown of the Income and Expenditure and the Balance Sheet for the year ended 31 March 2017 is attached to this report, we anticipate expenditure and income for the coming year to be of a similar amount.

Looking forward to the coming year.....

As stated on the membership renewal the UKA have, again (!), raised the fee to be a member to £14 per person and as such we have had to raise our subscription fee accordingly. As with last year a large portion of members took advantage of the "early bird" offer and renewed at the old rate of £23, this offer again be available next year.

The Club are also investing in new coaches in this current year to bolster the roster of available Leaders in Running Fitness.

*Dean Richards FCCA*  
*Treasurer*



# Whitchurch Whippets

Affiliated to : UKA, MCAA, Shropshire AA

## Financial statements for the 12 months ended 31 March 2017

### Income and Expenditure Account

	12 months to March 17		12 months to March 16	
	£	£	£	£
<b>Income</b>				
Subscriptions	1,880		1,641	
Donations	1		-	
Social events	560		813	
Kit sales	390		838	
Race entry fees	1,451		1,581	
Race sponsorship	500		500	
Beginners course	140		110	
Coaching grant	-		-	
		4,922		5,483
<b>Expenditure</b>				
Club affiliations	100		225	
Member regs	1,197		924	
Facilities	350		325	
Race Costs	1,467		1,723	
Kit purchases	258		700	
Printing, postage and stationery	34		10	
Website	55		41	
Social	666		497	
Coaching	140		270	
Cups, engraving	176		346	
Sundries	7		32	
		4,450		5,093
<b>Income surplus</b>		472		390
<b>Funds b/f</b>		2,886		2,496
<b>Funds c/f</b>		3,358		2,886



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## Financial statements for the 12 months ended 31 March 2017

### Balance Sheet

	12 months to March 17		12 months to March 16	
	£	£	£	£
<b>Fixed Assets</b>				
Equipment		85		63
<b>Current assets</b>				
Bank account	3,711		2,754	
Unbanked cash	-		9	
Prepayments	105		61	
Debtor	13		-	
Kit (stock)	433		587	
		4,262		3,411
<b>Current Liabilities</b>				
Accrued costs	-		-	
Advance subscriptions	989		588	
Unpresented cheques	-		-	
		989		588
Net current assets		3,358		2,886
<b>Represented by</b>				
Funds carried forward	3,358		2,886	
		3,358		2,886